



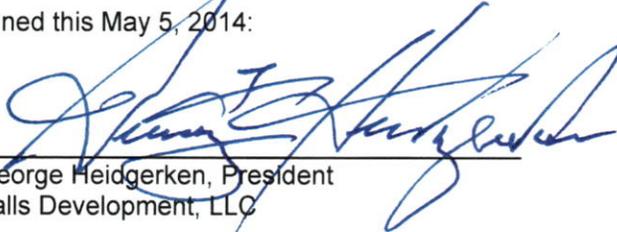
Letter of Mutual Partnership

We, the undersigned, have agreed in principle to review the opportunities for mutual participation and partnership in the redevelopment of the historic Tumwater Brewery site and facilities north of Custer Way, to create a Craft Brewing and Distilling Center. Efforts between the City of Tumwater and the private property owner have established the basis for potential public/private partnerships. This has opened the door for broader involvement by the organizations listed below to explore establishing the site as the regional focus of craft brewing and distilling, research, education, workforce development, and public information. The craft brewing and distilling industries in this region and Washington State are growing rapidly. We recognize an opportunity to advance our individual missions while fostering and growing these industries for the betterment of the region.

We recognize the significance of this historic site and that public/private partnerships will be required to restore, renovate, and redevelop the property. We also recognize that this location provides ample area for development, historic structures contributing unique venues, proximity to I-5 and the State Capitol, a century-old tradition of brewing, and opportunities for public access and amenities.

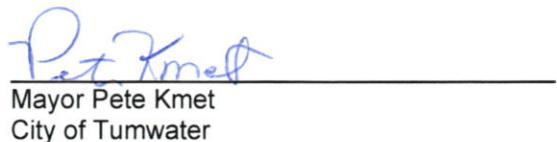
Our intent is to further the analysis of potential roles and responsibilities regarding our mutual partnership and to identify a pathway for successful redevelopment and establishment of a Craft Brewing and Distilling Center. While not binding on any of us, this letter represents our commitment to continue to work together, share resources as permitted, and collaborate to develop a proposed project in a manner consistent with our respective missions, available resources, and governing bodies' approvals, to make such a project successful. We welcome and invite other public and private partners who can be meaningful supporters and contributors to this project which will benefit the local, regional and state economies.

Signed this May 5, 2014:


George Heidgerken, President
Falls Development, LLC

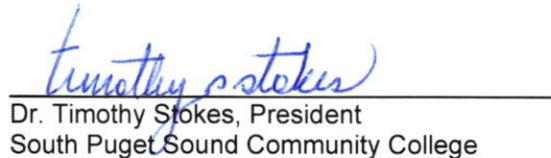

Michael Cade, Executive Director
Thurston Economic Development Council

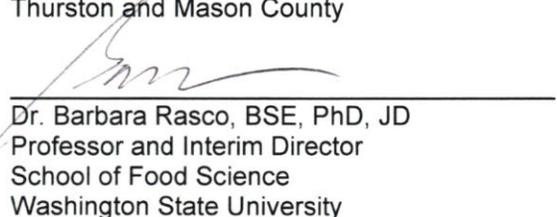

John Freedman, Executive Director
Olympia Tumwater Foundation


Mayor Pete Kmet
City of Tumwater


Ed Galligan, Executive Director
Port of Olympia


Dr. Lucas Patzek, County Director and Faculty
Washington State University Extension,
Thurston and Mason County


Dr. Timothy Stokes, President
South Puget Sound Community College


Dr. Barbara Rasco, BSE, PhD, JD
Professor and Interim Director
School of Food Science
Washington State University